2019 Ward’s 50 P&C Top Performers

Annually, we analyze the financial performance of nearly 3,000 property-casualty insurance companies domiciled in the United States and identify the top performers. Each Ward’s 50 company has passed all safety and consistency screens and achieved superior performance over the five years analyzed.

Ward’s 50 benchmarks outperform the industry (2014-2018)

More favorable statutory return on average equity

Greater growth in net premiums written

Ward’s 50 five-year combined ratio

2019 Ward’s 50 P&C Companies
Listed alphabetically.
ACUITY
AF Group
Alaska National Insurance Company
Allstate Insurance Company
AMERISAFE
Argonaut Insurance Company
Assurant, Inc.
Auto-Owners Insurance Group
Builders Insurance Company, Inc.
Builders Mutual Insurance Company
Chubb Group
Cincinnati Insurance Group
Erie & Niagara Insurance Association
Farm Bureau Property & Casualty Insurance Co.
Federated Mutual Group
Frankenmuth Insurance
GEICO*
Goodville Mutual Casualty Company
Great American Insurance Group
Grinnell Mutual Group
HCCI Insurance Holdings Group
ICW Group
Indiana Farmers Mutual Insurance Company
Island Insurance Companies
Jeweler’s Mutual Casualty Insurance Company
Louisiana Workers’ Compensation Corporation
Markel Corporation Group
Midwest Family Mutual Insurance Company
Nodak Insurance Company
North Star Mutual Insurance Company
Ohio Mutual Insurance Group
Pharmacists Mutual Insurance Company
Philadelphia Insurance Companies
Pinnacol Assurance
Pioneer State Mutual Insurance Company
Progressive Insurance Group
ProAssurance
RII Insurance Company*
Rural Mutual Insurance Company
SECURA Insurance Companies
Selective Insurance Company of America
Tennessee Farmers Mutual Insurance Company
Texas Mutual Insurance Company
Travelers Insurance Group
Vermont Mutual Insurance Company
Virginia Farm Bureau Mutual
W.R. Berkley Corporation
West Bend Mutual Insurance Company
Western Mutual Insurance Group
Western National Insurance Group

*29-year recipient, 1991-2019

In selecting the Ward’s 50, we identified companies that pass financial stability requirements and measure their ability to grow while maintaining strong capital positions and underwriting results.

Nearly

3,000

property-casualty insurance companies are analyzed based on objective data and subjective quality measures

29th year

for conducting the analysis

For more information about the Ward’s 50 analysis and to order a customized Ward’s 50 comparison report, go to ward.aon.com.
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Methodology

Insurance companies are evaluated and must pass minimum thresholds to be considered for the Ward’s 50 designation.

Safety and Consistency Tests
Each company must pass primary safety and consistency tests, including:
- Surplus and premiums of at least $50 million for each of the five years analyzed
- Net income in at least four of the last five years
- Compound annual growth in premiums between -10 percent and +40 percent

Performance Measurements
Companies that pass the safety and consistency tests are measured and scored on the following elements:
- Five Year Average Return on Average Equity
- Five Year Average Return on Average Assets
- Five Year Average Return on Total Revenue
- Five Year Growth in Revenue
- Five Year Growth in Surplus
- Five Year Average Combined Ratio